



Committee on Cost Management for Public & Government Services

in association with

Bhubaneswar Chapter
Organizing

**3-Day National Seminar** 



### Sub Themes:

- Cost Excellence: Power Generation
- Cost Excellence: Transmission, Distribution and Power Financing
- Cost Excellence: Mines (Coal & Other)
- Cost Excellence: Metal (Steel & Aluminum)
- Cost Excellence: Oil & Natural Gas
- Cost Excellence: Government Services (Transportation, Health &

Sanitation and Education)

• CFO's Meet

13<sup>th</sup> ~ 15<sup>th</sup> May, 2022 (Friday to Sunday)

### Venue:

Institute of Minerals &
Materials Technology
(IMMT) Auditorium,
Sachivalaya Marg
RRL Campus, Acharya Vihar
Bhubaneswar-751013, Odisha

"Behind every successful business decision, there is always a CMA"



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# Committee on Cost Management for Public & Government Services &

**Bhubaneswar Chapter** 

3 - Day National Seminar

"Cost Excellence -A Sustainable Business Strategy"

Sir/Madam,

Greetings from the Institute of Cost Accountants of India - Committee on Cost Management for Public & Government Services and Bhubaneswar Chapter!

Corporate Leaders of present era are encountering lot of challenges to drive business in turbulent economic and socio-political environment with rapidly shifting market dynamics, stiff competition from local and global competitors in terms of quality and cost, evolving technological innovations, monopolistic approach of big players and the mergers and acquisitions for synergies across globe etc. All this makes more critical than ever before for Corporate Leaders to navigate their business effectively and efficiently.

While the top-line of the business is influenced through external environment mostly, the fate of bottom-line now remains with the cost and quality competitiveness, economies of scale, prudent cost strategies for sourcing and procurement, system improvement and automation of the business processes, operational efficiency, optimality with respect to use of resources- man, machine, material and money etc. To attain this objective, business entities are rolling various complex and far-reaching concepts, models and action plans to improve profitability and bring in competitive advantage. But, in a fast-changing world, the business parameters and strategies are also rolling quickly and hence there is no single or static mantra to go with for a medium or long-run scenario. This has made this concept of Cost Management and Cost Excellence really more challenging and dynamic and the success demands a focused and concurrent approach in a structured and systematic manner so as to tap the unrealized potential savings and contribute to the bottom-line of the business.

The traditional short-term measures to slash cost through squeezing suppliers, cutting down the facilities, reducing the headcount and quality compromise etc. are neither enough nor a acceptable business outlook. Hence, it's a call of the time to have a more pragmatic approach to manage cost in an intelligent and sustainable manner so as to protect the future of business among all evolving risks and uncertainties.

With this backdrop in mind, the 3-day National Seminar on the title "Cost Excellence –A Sustainable Business Strategy" to be held during 13th-15th May, 2022 at Bhubaneswar to brainstorm on sector-specific Cost Management approaches along with issues and challenges so as to prepare a robust roadmap for the future global standard with inclusion of best practices of all front runners. The core business sectors with following sub-themes are to be deliberated over various technical sessions by the experts in the sectors.

- a. Cost Excellence: Power Generation
- b. Cost Excellence: Transmission, Distribution and Power Financing
- c. Cost Excellence: Mines (Coal & Other)
- d. Cost Excellence: Metal (Steel & Aluminum)
- e. Cost Excellence: Oil & Natural Gas
- f. Cost Excellence: Government Services (Transportation, Health & Sanitation and Education)

Besides above technical sessions, a **CFO's Meet** has also been scheduled to get insights and valuable inputs from the industry leaders about the emerging issues from the industry perspective.

We are confident that critical analysis of the above mentioned appropriately chosen theme will be of relevance to executives, professionals, students, learners and practitioners in the functional domain of Finance, Cost, Budget, Operation, Procurement, Contract and Strategy formulation.

Let us join hands to contribute towards nation building. Looking forward to have your participation and active support.

With Warm Regard,

(CMA Niranjan Mishra)

Chairman

Conference Committee

(CMA Himoj Mishra)
Co-Chairman
Conference Committee



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# 

**DAY -01: 13th May, 2022 (Friday)** 

 03.00 PM - 04.00 PM
 : Registration & Tea

 04.00 PM - 05.00 PM
 : Inaugural Session

 05.00 PM - 05.30 PM
 : Tea & Snacks

05.30 PM - 07.30 PM : Technical Session – I

07.30 PM Onwards : Sand Art/Odissi Dance/ Magic

Show followed by Conference

Dinner

**DAY -02: 14th May, 2022 (Saturday)** 

08.30 AM – 09.00 AM : Registration & Breakfast

09.00 AM -10.00 AM : Healthy Life Style

10.00 AM - 10.30 AM : Address by the Chief Guest of the day

10.30 AM - 11.30 AM : CFO's Meet

11.30 AM - 01.30 PM : Technical Session -II

01.30 PM - 02.30 PM : Lunch

02.30 PM - 04.30 PM : Technical Session -III

04.30 PM - 04.45 PM : Tea & Snacks

04.45 PM - 06.45 PM : Technical Session-IV 07.00 PM Onward : Cultural Night followed by

Conference Dinner

DAY -03: 15th May, 2022 (Sunday)

08.30 AM – 09. 00 AM : Registration & Breakfast 09.00 AM - 10.00 AM : Stress Management 10.00 AM - 10.30 AM : Address by the Chief Guest

of the day

10.30 AM - 12.00 Noon : Technical Session -V

12.00 Noon - 12.10 PM : Tea Break

12.10 PM - 02.00 PM : Technical Session -VI

02.00 PM - 03.00 PM : Lunch

03.00 PM - 04.30 PM : Valedictory Session & Lucky Draw

N.B: CEP Credit: 10 Hours to the Participating CMAs.

# **Registration Fees**

Corporate Delegate : Rs.5,000/Self Sponsor / Cost Accountants-in-Practice/Chapter Delegate : Rs.2,500/CMA Student / Accompanying Spouse : Rs.1,500/-

N.B: Above Tariff is inclusive of GST

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8	Tea	50,000	<ol> <li>One free Delegate</li> <li>Sponsor Name Display at Conference Tea</li> <li>Quarter Page Black &amp; White Coverage in Souvenir</li> </ol>
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