

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)

BHUBANESWAR CHAPTER

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Ref: No. ICAI/BBSR/30047

To

All the Intermediate Qualified Cost Accountants

The ICAI-Bhubaneswar Chapter (ORAL)

Sub: Empanelment of CMA Intermediate pass out students for M/s Paradip Port **Authority as Trainees**

Dear Student,

An opportunity extended by M/s Paradip Port Authority for empanelment of CMA Intermediate pass out students as Trainees. You may avail the opportunity to get practical exposure and enhance your skill. The Paradip Port Authority have the following modalities:

- 1. The Period of Training would be for a period of maximum Three years.
- 2. Trainee would be paid fixed monthly consolidated stipend of Rs.15,000/- for 1^{st} year Rs.18,000/- for 2^{nd} year and Rs.20,000/- for 3^{rd} year.
- 3. One unfurnished port quarter on sharing basis will be provided to the trainees subject to availability and payment of license fees, water and electricity charges as applicable to Port employees.
- 4. The minimum working hours of a Cost Trainee shall be 35 hours per week.
- 5. The trainee shall be entitled to one day's leave with pay per month.
- 6. The trainee shall be eligible for one month leave without pay for appearing in the examination of the Institute.
- 7. The trainees availing leave in excess of the period of leave to which he/she is entitled to shall be required to undergo training for a further period equivalent to the excess leave taken by him/her.
- 8. The trainee shall not be entitle to/eligible for any other allowances or financial benefits during the above practical training period.
- 9. The trainee shall carry out the functions/duties assigned to him/her from time to time by the Superior Officer of the Paradip Port Authority.
- 10. He/She shall not be entitled to/eligible for any type of leave during his/her contract period except at SI. No (5) & (8). In the event of absence from duty on whatsoever reason, the pro-rata amount from the stipend payable will be deducted for the period of absence.
- 11. This engagement of training will stand terminated on completion of time of 3 years or if terminated earlier.
- 12. He/She shall neither be entitled nor have any claim for any temporary ad-hoc/regular employment in Paradip Port Authority during the said contractual period or completion of the training.



- 13. He/she shall submit Character Certificate from Police Department before joining in Paradip Port.
- 14. Any kind of criminal or civil proceedings that may arise during the practical training period, the Port will not be held responsible in any manner.
- 15. The Port is authorized to amend/modify the above terms and conditions at any time to suit the requirement of Port..
- 16. The training is purely temporary and in case the performance of the trainee is not found satisfactory, the training can be terminated after giving one month's notice without assigning any reasons thereof. In case of resignation by the trainee, the trainee has to give one month's notice.
- 17. He/She will exhibit absolute integrity and devotion to duty and will be liable for penal action for mis-conduct or loss to Port property attributable to him during the period of his/her contract engagement.
- 18. It is specifically clarified that the training does not confer any kind of right on him/her by way of employment, apprenticeship etc and as such the Labour Laws Apprenticeship Act will not be applicable in this case. Further, this training as an intermediate will not confer any right on him/her for absorption in Paradip Port Authority at any time.

Interested candidates are advised to share their resume to the Chapter Email ID cbc@icmai.in for short listing and recommending to Paradip Port Authority on or before 06.09.2022 by 7.00 P.M. No resume will be entertained after the scheduled date and time.

Thanks and Regards,

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(CMA Mukesh Chaubey)

Chairman

Training, Placement & Branding Committee

CC to (1) Display in Notice Board

(2) Hosting Website of the Chapter